



Date: 23 January 2023.

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Intimation regarding compliance with Regulation 84 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") - Newspaper Advertisement

Ref: Reg. 47 of SEBI (LODR) Regulation, 2015; BSE Scrip ID: 543364

Dear Sir/Madam,

Dear Sir, Further to our earlier intimations in relation to the proposed issuance of fully paid-up Equity Shares for an amount ` up to Rs. 49,85,87,000/- (Rs. Forty-Nine Crore Eighty Five Lakhs Eighty Seven Thousand Only) (assuming full subscription) on a rights basis to the Eligible Equity Shareholders of the Company as on the Record Date i.e., 17th January, 2023 in accordance with the SEBI ICDR Regulations and other applicable laws including the circulars issued by SEBI from time to time, we enclose copies of newspaper advertisements issued by the Company and published today, ie., January 23, 2023 (i) in all editions of Financial Express, an English national daily newspaper; (ii) in all editions of Jansatta, a Hindi national daily newspaper; and (iii) in the Mumbai edition of Mumbai Lakshadeep, a newspaper (where the Company's registered office is located). This intimation is being issued in terms of Regulation 84(1) of the SEBI ICDR Regulations pursuant to which we are required to intimate the Stock Exchange for dissemination of the aforementioned newspaper advertisements, on your respective websites at least two days before the Issue Opening Date.

This is for your information and records.

**For Markolines Pavement Technologies Limited
(Formerly known as Markolines Traffic Controls Limited)**


Parag Jagdale

Company Secretary & Compliance Officer

Membership No. A52205

Markolines Pavement Technologies Limited / CIN: L99999MH2002PLC156371
Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Belapur, Navi Mumbai - 400614 Maharashtra, India
Corporate Office : 6th Floor, Wing A, Shree Nand Dham, Sector-11, CBD Belapur, Navi Mumbai - 400614, Maharashtra, India.

☎ +91 22-6266 1111 ✉ info@markolines.com 🌐 www.markolines.com

(Formerly Markolines Traffic Controls Limited)

FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA
New Delhi, January 22

FOREIGN INVESTORS PULLED out a net amount of ₹15,236 crore this month so far on attractive Chinese mar-

kets and concerns about the US economy entering a recession. However, foreign portfolio investors (FPIs) have turned buyers in the last four trading sessions.

The outflow in January

came following a net inflow of ₹11,119 crore in December and ₹36,239 crore in November. Overall, FPIs pulled out ₹1.21 trillion from the Indian equity markets in 2022 on aggressive rate hikes by

central banks globally, particularly the US Federal Reserve, volatile crude, rising commodity prices along with Russia and Ukraine conflict.

The year 2022 was the worst year for FPIs in terms of

flow and withdrawal from equities comes following a net investment in the preceding three years.

According to data with depositories, FPIs have made a net withdrawal of ₹15,236

crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese markets after the lockdown.

In accordance with its zero Covid policy, China had been

enforcing rigorous lockdowns to reduce the number of Covid cases. As a result, Chinese markets fell, making them more appealing from a value standpoint, Himanshu Srivastava, associate director –

manager research, Morningstar India, said.

This caused FPIs to shift their focus from economies with relatively high valuations, like India, to China, Srivastava added.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations").



Markolines®

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Corporate Identification Number: U99999MH2002PLC156371

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Pune. The Registered office of our Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" vide Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company held on April 19, 2021 and the name of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. **Tel:** +91 22 6266 1111; **Website:** www.markolines.com; **E-mail:** company.secretary@markolines.com **Contact Person:** Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 167 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 157 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH # ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSURES ON#
Friday, JANUARY 27, 2023	Monday, FEBRUARY 06, 2023	Thursday, FEBRUARY 09, 2023

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
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In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL/2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number +91-22-6263 8200 and their email address: rightsissue@bigshareonline.com.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and shall not be entitled to a make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitlement Letter along with the Application form has been completed on January 21, 2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit/ credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Markolines Pavement Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Equity Shares entitled to;
- Number of Equity Shares applied for within the Rights Entitlements;
- Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Equity Shares applied for;
- Total amount paid at the rate of ₹ 167 per Equity Share
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India
Tel No.: +91-22-6263 8200 **Email:** rightsissue@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com
Website: www.bigshareonline.com **SEBI Registration No:** INR000001385 **Contact Person:** Mr. Vijay Surana

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Parag Sudhir Jagdale
502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India
Tel: +91 22 6266 1111 **Website:** www.markolines.com
E-mail: company.secretary@markolines.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Sd/-
Sanjay Bhanudas Patil
Managing Director

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

Communicate India

नाशिक जिल्ह्यातील नऊ कृषी केंद्रांचे परवाने निलंबित

नाशिक, दि. २२ : नाशिक जिल्ह्यातील खते बियाणे कृषी केंद्राची तपासणी कृषी विभागाच्या निरीक्षकांमार्फत तपासणी करण्यात येत असून दोषी आढळणार्या कृषी केंद्रांवर कारवाई करण्यात येत आहे. याच माध्यमातून नाशिक जिल्ह्यातील नऊ कृषी केंद्राचे परवाने निलंबित करण्यात आले आहेत.

गेल्या काही वर्षात खते, बियाणांमध्ये शेतकऱ्याच्या फसवणुकीचे प्रकार वाढले आहेत. याच पार्श्वभूमीवर नाशिक जिल्हा कृषी विभागामार्फत भरारी पथकांची

नियुक्ती करण्यात आली आहे. याद्वारे मागच्या काही दिवसांपूर्वी जिल्ह्यात कारवाई करण्यात आली होती. यानंतर जिल्ह्यातील कळवण, देवळा तालुक्यात भरारी पथकाकडून मोठी कारवाई करण्यात आली आहे. कृषी विभागाने जिल्ह्यातील कळवण व देवळा तालुक्यातील नऊ कृषी केंद्रांचे परवाने निलंबन केले आहे. जिल्हा भरारी पथकाने टाकलेल्या धाडीत या केंद्रात नियमांच उल्लंघन झाल्याचे निदर्शनास आल्याने निलंबनाची कारवाई करत विक्रेत्यांना कृषी विभागाने

दणका दिला आहे. नाशिक जिल्ह्यात रब्बी व खरीप हंगामात खते व बियाणांचा काळाबाजार रोखण्यासाठी भरारी पथकांद्वारे आतापर्यंत खते, बी-बियाणे, औषधे अशा असेख्य दुकानांची तपासणी करण्यात आली आहे. दुकानातील रेकॉर्ड व्यवस्थित न ठेवल्याप्रकरणी दुकानांचा विक्री परवाना निलंबित करण्यात येत आहे. जिल्ह्यातील ज्या नऊ केंद्रांचे शेट परवाने निलंबन केले, त्या केंद्रात कृषी विभागाने घालून दिलेले नियम पायदंडी तुडवल्याचे दिसून आले. या कारवाईमुळे

अनेकांचे धाबे दणानले आहे. जिल्ह्यात काही कृषी केंद्रातून शेतकऱ्यांना पक्के बिले न देता त्यांना खते, बियाणे, किटकनाशके यांची विक्री केली जाते. यासंदर्भात कृषी विभागाने वेळोवेळी केंद्र चालकांना आवाहन करत शेतकऱ्यांना पक्के बिले देण्यास सांगितले आहे. तरीही विक्रेते सर्रास त्याकडे दुर्लक्ष करत असल्याचे चिंत्त आहे. जिल्हा भरारी पथकाने धाडी टाकत ज्या केंद्रावर कारवाई केली आहे. तेथे अनेक जुटी आढळून आल्या आहेत.

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Corporate Identification Number: U99999MH2002PLC156371

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Pune. The Registered office of our Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" vide Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company held on April 19, 2021 and the name of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com ; E-mail: company.secretary@markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 167 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 157 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH ₹ ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRUARY 06, 2023	Thursday, FEBRUARY 09, 2023

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA *	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
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In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmbor 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL/2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number + 91-22-6263 8200 and their email address: rightissue@bigshareonline.com.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitlement Letter along with the Application form has been completed on January 21, 2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar. Stock Exchanges or the Lead Manager, An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Markolines Pavement Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- v. Number of Equity Shares held as on Record Date;
- vi. Allotment option – only dematerialised form;
- vii. Number of Equity Shares entitled to;
- viii. Number of Equity Shares applied for within the Rights Entitlements;
- ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- x. Total number of Equity Shares applied for;
- xi. Total amount paid at the rate of ₹ 167 per Equity Share
- xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India
Tel No.: +91-22-6263 8200 Email: rightissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

Date: January 21, 2023
Place: Mumbai

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

COMPANY SECATARY AND COMPLIANCE OFFICER

Mr. Parag Sudhir Jagdale
502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India
Tel: +91 22 6266 1111 Website: www.markolines.com
E-mail: company.secretary@markolines.com

FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED
(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Sd/-
Sanjay Bhanudas Patil
Managing Director

Communicate India

मैसूर में बच्चे का शव मिला, तेंदुए के हमले की आशंका

मैसूर, 22 जनवरी (भाषा)।

कर्नाटक के मैसूर शहर में सदृग्ध परिस्थिति में तेंदुए के हमले में मारे गए 11 साल के बच्चे का शव बरामद हुआ है। बच्चा

टी नरसीपुरा तालुक से लापता हो गया था। पुलिस ने रविवार को यह जानकारी दी। सूत्रों के मुताबिक, तालुक में पिछले 48 घंटे में यह दूसरा और नवंबर 2022 के बाद से इस तरह की मौत का चौथा मामला है। बच्चे की मौत

के बाद नाराज स्थानीय लोगों ने टी नरसीपुरा में सड़क जाम कर विरोध प्रदर्शन किया। पुलिस के मुताबिक, मृतक की पहचान जयंत के रूप में हुई है, जो शनिवार शाम तालुक के होरालहल्ली गांव से लापता हो गया था।

पहलवान ‘द ग्रेट खली’ ने हेडगेवार, गोलवलकर को दी श्रद्धांजलि

नागपुर, 22 जनवरी (भाषा)।

लोकप्रिय डब्लूडब्ल्यू खेलों में ‘द ग्रेट खली’ के नाम से चर्चित अंतरराष्ट्रीय पेशेवर पहलवान दलीप सिंह रविवार को राष्ट्रीय

स्वयंसेवक संघ (आरएसएस) के मुख्यालय रेशिमबाग में डा हेडगेवार स्मृति मंदिर गए। राष्ट्रीय स्वयंसेवक संघ की प्रचार शाखा, विश्व संवाद केंद्र ने अपने फेसबुक पृष्ठ पर यह जानकारी साझा की।

इसमें कहा गया, ‘पहलवान आरएसएस के संस्थापक दिवंगत डा केशव बलिराम हेडगेवार और माधवराव सदाशिव गोलवलकर के स्मारक पर गए और उन्हें श्रद्धांजलि दी।

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the “**Letter of Offer**” or “**LOF**”) filed with the BSE Limited (“**BSE**”) and the Securities and Exchange Board of India (“**SEBI**”) for information and dissemination on the SEBI’s website pursuant to the proviso to Regulation 3 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI (ICDR) Regulations**”).



Markolines®

Corporate Identification Number: U99999MH2002PLC156371

Our Company was originally incorporated as “Mark-O-Line Traffic Controls Private Limited” on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Pune. The Registered office of our Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from “Mark-O-Line Traffic Controls Private Limited” to “Markolines Traffic Controls Private Limited” vide Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder’s resolution passed at the Extraordinary General Meeting of our Company held on April 19, 2021 and the name of our Company was changed to “Markolines Traffic Controls Limited” and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder’s Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to “Markolines Pavement Technologies Limited” and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com ; E-mail: company.secretary@markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (“EQUITY SHARES” OR “RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 167 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 157 PER RIGHTS EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING UP TO ₹ 4985.87 LAKH # (“THE ISSUE”) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE “ISSUE”).

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 81 OF THE LETTER OF OFFER.

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* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
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Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and shall not be entitled to a make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Procedure for Application through the ASBA Process” beginning on page 88 of this Letter of Offer.

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Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to

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The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

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Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitlement Letter along with the Application form has been completed on January 21, 2023 by the Registrar to the Issue to all Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company’s website at www.markolines.com; (ii) Registrar to the Issue’s website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Markolines Pavement Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/ DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- v. Number of Equity Shares held as on Record Date;
- vi. Allotment option – only dematerialised form;
- vii. Number of Equity Shares entitled to;
- viii. Number of Equity Shares applied for within the Rights Entitlements;
- ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- x. Total number of Equity Shares applied for;
- xi. Total amount paid at the rate of ₹ 167 per Equity Share
- xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India
Tel No.: +91-22-6263 8200 Email: rightissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com **SEBI Registration No:** INR000001385 **Contact Person:** Mr. Vijay Surana

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

Date: January 21, 2023
Place: Mumbai

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled “Risk Factors” beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

Communicate India

FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA
New Delhi, January 22

FOREIGN INVESTORS
PULLED out a net amount of ₹15,236 crore this month so far on attractive Chinese mar-

kets and concerns about the US economy entering a recession. However, foreign portfolio investors (FPIs) have turned buyers in the last four trading sessions. The outflow in January

came following a net inflow of ₹11,119 crore in December and ₹36,239 crore in November. Overall, FPIs pulled out ₹1.21 trillion from the Indian equity markets in 2022 on aggressive rate hikes by

central banks globally, particularly the US Federal Reserve, volatile crude, rising commodity prices along with Russia and Ukraine conflict. The year 2022 was the worst year for FPIs in terms of

flow and withdrawal from equities comes following a net investment in the preceding three years. According to data with depositories, FPIs have made a net withdrawal of ₹15,236

crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese markets after the lockdown. In accordance with its zero Covid policy, China had been

enforcing rigorous lockdowns to reduce the number of Covid cases. As a result, Chinese markets fell, making them more appealing from a value standpoint, Himanshu Srivastava, associate director –

manager research, Morningstar India, said. This caused FPIs to shift their focus from economies with relatively high valuations, like India, to China, Srivastava added.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations").



Markolines®

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Corporate Identification Number: U99999MH2002PLC156371

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Pune. The Registered office of our Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" vide Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company held on April 19, 2021 and the name of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. **Tel:** +91 22 6266 1111; **Website:** www.markolines.com ; **E-mail:** company.secretary@markolines.com **Contact Person:** Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 167 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 157 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH # ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

	ISSUE PROGRAMME	
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRUARY 06, 2023	Thursday, FEBRUARY 09, 2023

** Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.*

Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA *	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
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In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmbler 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number +91-22-6263 8200 and their email address: rightissue@bigshareonline.com.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and shall not be entitled to a make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this Issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitlement Letter along with the Application form has been completed on January 21, 2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense escrow account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/tailed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Markolines Pavement Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Equity Shares entitled to;
- Number of Equity Shares applied for within the Rights Entitlements;
- Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Equity Shares applied for;
- Total amount paid at the rate of ₹ 167 per Equity Share
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India
Tel No.: +91-22-6263 8200 **Email:** rightissue@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com
Website: www.bigshareonline.com **SEBI Registration No:** INR000001385 **Contact Person:** Mr. Vijay Surana

COMPANY SECATARY AND COMPLIANCE OFFICER

Mr. Parag Sudhir Jagdale
502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India
Tel: +91 22 6266 1111 **Website:** www.markolines.com
E-mail: company.secretary@markolines.com

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Date: January 21, 2023
Place: Mumbai

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

Communicate India

FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Sd/-
Sanjay Bhanudas Patil
Managing Director

financialexp.epa.in

CHENNAI/KOCHI

FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA
New Delhi, January 22

FOREIGN INVESTORS PULLED out a net amount of ₹15,236 crore this month so far on attractive Chinese mar-

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The outflow in January came following a net inflow of ₹11,119 crore in December and ₹36,239 crore in November. Overall, FPIs pulled out ₹1.21 trillion from the Indian equity markets in 2022 on aggressive rate hikes by

central banks globally, particularly the US Federal Reserve, volatile crude, rising commodity prices along with Russia and Ukraine conflict.

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According to data with depositories, FPIs have made a net withdrawal of ₹15,236

crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese markets after the lockdown.


In accordance with its zero Covid policy, China had been

enforcing rigorous lockdowns to reduce the number of Covid cases. As a result, Chinese markets fell, making them more appealing from a value standpoint, Himanshu Srivastava, associate director –

manager research, Morningstar India, said.

This caused FPIs to shift their focus from economies with relatively high valuations, like India, to China, Srivastava added.

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Markolines®

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Corporate Identification Number: U99999MH2002PLC156371

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Pune. The Registered office of our Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" vide Fresh Certificate of Incorporation consequent upon Change of Name pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company held on April 19, 2021 and the name of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com; E-mail: company.secretary@markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 167 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 157 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH # ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

ISSUE PROGRAMME	
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*
Friday, JANUARY 27, 2023	Monday, FEBRUARY 06, 2023
ISSUE CLOSING ON#	
Thursday, FEBRUARY 09, 2023	

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
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In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL/2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number +91-22-6263 8200 and their email address: rightissue@bigshareonline.com.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and shall not be entitled to a make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitlement Letter along with the Application form has been completed on January 21, 2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit/ credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Markolines Pavement Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Equity Shares entitled to;
- Number of Equity Shares applied for within the Rights Entitlements;
- Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Equity Shares applied for;
- Total amount paid at the rate of ₹ 167 per Equity Share
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE

BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India
Tel No.: +91-22-6263 8200 Email: rightissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

COMPANY SECRETARY AND COMPLIANCE OFFICER

Mr. Parag Sudhir Jagdale
502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India
Tel: +91 22 6266 1111 Website: www.markolines.com
E-mail: company.secretary@markolines.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

Date: January 21, 2023
Place: Mumbai

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

Communicate India

FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA
New Delhi, January 22

FOREIGN INVESTORS
PULLED out a net amount of ₹15,236 crore this month so far on attractive Chinese mar-

kets and concerns about the US economy entering a recession. However, foreign portfolio investors (FPIs) have turned buyers in the last four trading sessions. The outflow in January

came following a net inflow of ₹11,119 crore in December and ₹36,239 crore in November. Overall, FPIs pulled out ₹1.21 trillion from the Indian equity markets in 2022 on aggressive rate hikes by

central banks globally, particularly the US Federal Reserve, volatile crude, rising commodity prices along with Russia and Ukraine conflict. The year 2022 was the worst year for FPIs in terms of

flow and withdrawal from equities comes following a net investment in the preceding three years. According to data with depositories, FPIs have made a net withdrawal of ₹15,236

crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese markets after the lockdown. In accordance with its zero Covid policy, China had been

enforcing rigorous lockdowns to reduce the number of Covid cases. As a result, Chinese markets fell, making them more appealing from a value standpoint, Himanshu Srivastava, associate director –

manager research, Morningstar India, said. This caused FPIs to shift their focus from economies with relatively high valuations, like India, to China, Srivastava added.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer" or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuant to the proviso to Regulation 3 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations").



Markolines®

MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Corporate Identification Number: U99999MH2002PLC156371

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Pune. The Registered office of our Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" vide Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company held on April 19, 2021 and the name of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. **Tel:** +91 22 6266 1111; **Website:** www.markolines.com ; **E-mail:** company.secretary@markolines.com **Contact Person:** Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 167 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 157 PER RIGHTS EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH # ("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

	ISSUE PROGRAMME	
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRUARY 06, 2023	Thursday, FEBRUARY 09, 2023

** Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.*

Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
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In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmbor 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL/2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number +91-22-6263 8200 and their email address: rightissue@bigshareonline.com.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34>.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer.

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ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abbreviated Letter of Offer and Rights Entitlement Letter along with the Application form has been completed on January 21, 2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abbreviated Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

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APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS


An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Markolines Pavement Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- Number of Equity Shares held as on Record Date;
- Allotment option – only dematerialised form;
- Number of Equity Shares entitled to;
- Number of Equity Shares applied for within the Rights Entitlements;
- Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Equity Shares applied for;
- Total amount paid at the rate of ₹ 167 per Equity Share
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India
Tel No.: +91-22-6263 8200 **Email:** rightissue@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com
Website: www.bigshareonline.com **SEBI Registration No:** INR000001385 **Contact Person:** Mr. Vijay Surana

COMPANY SECATARY AND COMPLIANCE OFFICER

Mr. Parag Sudhir Jagdale
502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India
Tel: +91 22 6266 1111 **Website:** www.markolines.com
E-mail: company.secretary@markolines.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

Date: January 21, 2023
Place: Mumbai

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

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financialexp.epar.in

Kolkata

मैसूर में बच्चे का शव मिला, तेंदुए के हमले की आशंका

मैसूर, 22 जनवरी (भाषा)।

कर्नाटक के मैसूर शहर में सदिय्ध परिस्थिति में तेंदुए के हमले में मारे गए 11 साल के बच्चे का शव बरामद हुआ है। बच्चा

टी नरसीपुरा तालुक से लापता हो गया था। पुलिस ने रविवार को यह जानकारी दी। सूत्रों के मुताबिक, तालुक में पिछले 48 घंटे में यह दूसरा और नवंबर 2022 के बाद से इस तरह की मौत का चौथा मामला है। बच्चे की मौत

के बाद नाराज स्थानीय लोगों ने टी नरसीपुरा में सड़क जाम कर विरोध प्रदर्शन किया। पुलिस के मुताबिक, मृतक की पहचान जयंत के रूप में हुई है, जो शनिवार शाम तालुक के होरालहल्ली गांव से लापता हो गया था।

नागपुर, 22 जनवरी (भाषा)।

लोकप्रिय डब्लूडब्ल्यू खेलों में ‘द ग्रेट खली’ के नाम से चर्चित अंतरराष्ट्रीय पेशेवर पहलवान दलीप सिंह रविवार को राष्ट्रीय

स्वयंसेवक संघ (आरएसएस) के मुख्यालय रेशिमबाग में डा हेडगेवार स्मृति मंदिर गए। राष्ट्रीय स्वयंसेवक संघ की प्रचार शाखा, विश्व संवाद केंद्र ने अपने फेसबुक पृष्ठ पर यह जानकारी साझा की।

इसमें कहा गया, ‘पहलवान आरएसएस के संस्थापक दिवंगत डा केशव बलिराम हेडगेवार और माधवराव सदाशिव गोलवलकर के स्मारक पर गए और उन्हें श्रद्धांजलि दी।

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the “**Letter of Offer**” or “**LOF**”) filed with the BSE Limited (“**BSE**”) and the Securities and Exchange Board of India (“**SEBI**”) for information and dissemination on the SEBI’s website pursuant to the proviso to Regulation 3 of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“**SEBI (ICDR) Regulations**”).



Markolines®

Corporate Identification Number: U99999MH2002PLC156371

Our Company was originally incorporated as “Mark-O-Line Traffic Controls Private Limited” on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registrar of Companies, Pune. The Registered office of our Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from “Mark-O-Line Traffic Controls Private Limited” to “Markolines Traffic Controls Private Limited” vide Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholders Resolution passed at the Extra Ordinary General Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder’s resolution passed at the Extraordinary General Meeting of our Company held on April 19, 2021 and the name of our Company was changed to “Markolines Traffic Controls Limited” and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder’s Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to “Markolines Pavement Technologies Limited” and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com ; E-mail: company.secretary@markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH (“EQUITY SHARES” OR “RIGHTS EQUITY SHARES”) OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 167 PER RIGHTS EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 157 PER RIGHTS EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING UP TO ₹ 4985.87 LAKH # (“THE ISSUE”) ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5(FIVE) RIGHTS EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE “ISSUE”).

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED “TERMS OF THE ISSUE” ON PAGE 81 OF THE LETTER OF OFFER.

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRUARY 06, 2023	Thursday, FEBRUARY 09, 2023

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of Application - Make use of it!!!	*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.
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In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmbre 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 (“**SEBI ASBA Circulars**”), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details “Procedure for Application through the ASBA Process” on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number + 91-22-6263 8200 and their email address: rightissue@bigshareonline.com.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and shall not be entitled to a make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see “Procedure for Application through the ASBA Process” beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to

https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For details please refer “Application by Eligible Equity Shareholders holding Equity Shares in physical form” on page 92 of the Letter of Offer.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitlement Letter along with the Application form has been completed on January 21, 2023 by the Registrar to the Issue to all Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company’s website at www.markolines.com; (ii) Registrar to the Issue’s website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Markolines Pavement Technologies Limited;
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- v. Number of Equity Shares held as on Record Date;
- vi. Allotment option – only dematerialised form;
- vii. Number of Equity Shares entitled to;
- viii. Number of Equity Shares applied for within the Rights Entitlements;
- ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- x. Total number of Equity Shares applied for;
- xi. Total amount paid at the rate of ₹ 167 per Equity Share
- xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED
Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India
Tel No.: +91-22-6263 8200 Email: rightissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com
Website: www.bigshareonline.com **SEBI Registration No:** INR00001385 **Contact Person:** Mr. Vijay Surana

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

Date: January 21, 2023
Place: Mumbai

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled “Risk Factors” beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

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