

Date: 23 January 2023.

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Intimation regarding compliance with Regulation 84 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") - Newspaper Advertisement

Ref: Req. 47 of SEBI (LODR) Regulation, 2015; BSE Scrip ID: 543364

Dear Sir/Madam,

Dear Sir, Further to our earlier intimations in relation to the proposed issuance of fully paid-up Equity Shares for an amount `up to Rs. 49,85,87,000/- (Rs. Forty-Nine Crore Eighty Five Lakhs Eighty Seven Thousand Only) (assuming full subscription) on a rights basis to the Eligible Equity Shareholders of the Company as on the Record Date i.e., 17th January, 2023 in accordance with the SEBI ICDR Regulations and other applicable laws including the circulars issued by SEBI from time to time, we enclose copies of newspaper advertisements issued by the Company and published today, ie., January 23, 2023 (i) in all editions of Financial Express, an English national daily newspaper; (ii) in all editions of Jansatta, a Hindi national daily newspaper; and (iii) in the Mumbai edition of Mumbai Lakshadeep, a newspaper (where the Company's registered office is located). This intimation is being issued in terms of Regulation 84(1) of the SEBI ICDR Regulations pursuant to which we are required to intimate the Stock Exchange for dissemination of the aforementioned newspaper advertisements, on your respective websites at least two days before the Issue Opening Date.

This is for your information and records.

For Markolines Pavement Technologies Limited (Formerly known as Markolines Traffic Controls Limited)

Parag Jagdale

Company Secretary & Compliance Officer Markolines Pavement Technologies Limited CIN p. 1399999MH2002PLC156371

Registered Office: 502, Wing-A, Shree Nand Dham, Sector 11, CBD Betapur, Navi Mumbai - 400614 Maharashtra, India Corporate Office: 6th Floor, Wing A, Shree Nand Dham, Sector-11, CBD Belapur, Navi Mumbai - 400614, Maharashtra, India.

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### **FINANCIAL EXPRESS**

## FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA New Delhi, January 22

**FOREIGN INVESTORS PULLED** out a net amount of

₹15,236 crore this month so

far on attractive Chinese mar-

kets and concerns about the US economy entering a recession.

However, foreign portfolio investors (FPIs) have turned buyers in the last four trading sessions.

The outflow in January

came following a net inflow of ₹11.119 crore in December and ₹36,239 crore in November. Overall, FPIs pulled out ₹1.21 trillion from the Indian equity markets in 2022 on aggressive rate hikes by

central banks globally, particularly the US Federal Reserve. volatile crude, rising commodity prices along with Russia

and Ukraine conflict. The year 2022 was the worst year for FPIs in terms of

equities comes following a net investment in the preceding three years.

According to data with depositories, FPIs have made a net withdrawal of ₹15,236

flow and withdrawal from crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese markets after the lockdown.

In accordance with its zero Covid policy, China had been

enforcing rigorous lockdowns to reduce the number of Covid cases. As a result, Chinese markets fell, making them more appealing from a value standpoint, Himanshu Srivastava, associate director –

manager research, Morningstar India, said. This caused FPIs to shift

their focus from economies with relatively high valuations. like India, to China, Srivastava added.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer")

# **Markolines**® MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information on the SEBI's website pursuamt to the proviso to Regulations, 2018 ("SEBI (ICDR) Regulations").

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Pr Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com; E-mail: company.secretary@markolines.com; Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

### PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OF THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH #("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHARES FOR EVERY 32 (THIRTY TWO) FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

ISSUE PROGRAMME	
LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Monday, FEBRURARY 06, 2023	Thursday, FEBRURARY 09, 2023
	LAST DATE FOR ON MARKET RENUNCIATION*

\* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

ASBA\* Make use of it!!! In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmber 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For

Simple, Safe, Smart way of Application -

details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer. Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

They may also communicate with Registrar with the RTA Landline Number + 91-22-6263 8200 and their email address: rightsissue@bigshareonline.com Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not

uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For

details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer. PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitleement Letter along with the Application form has been completed on January 21,2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only, Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager, An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Markolines Pavement Technologies Limited;

ii. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); iii. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;

iv. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue

v. Number of Equity Shares held as on Record Date:

vi. Allotment option - only dematerialised form; vii. Number of Equity Shares entitled to:

viii. Number of Equity Shares applied for within the Rights Entitlements;

ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);

 Total number of Equity Shares applied for; xi. Total amount paid at the rate of ₹ 167 per Equity Share

xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;

xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, REGISTRAR TO THE ISSUE

**BIGSHARE SERVICES PRIVATE LIMITED** Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India Tel No.: +91-22-6263 8200 Email: rightsissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

Mr. Parag Sudhir Jagdale 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India Tel: +91 22 6266 1111 Website: www.markolines.com

address are not eligible to apply for this Issue

E-mail: company.secretary@markolines.com

COMPANY SECATARY AND COMPLIANCE OFFICER

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters.

FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

**Managing Director** 

Company at www.markolines.com . Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States.

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the

financialexp.epapr.in

Date: January 21, 2023

Place: Mumbai

# Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date \*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check

> name, address and branch of the SCSB with which the account is maintained: xiv. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;

section on ASBA below.

xvi. All such Eligible Equity Shareholders are deemed to have accepted the following: "I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

xv. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are

not a "U.S. Person" as defined in Regulations, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations I/ We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com. Our Company, the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before

The last date for submission of the duly filled in the Application Form or a plain paper Application is Thursday, February 09, 2023, i.e., Issue Closing Date. Our Board of Directors or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue

Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have

been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section,

"Basis of Allotment" on page 98 of the Letter of Offer. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by

the Stock exchange. PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

(a) On Market Renunciation

the Issue Closing Date.

LAST DATE FOR APPLICATION

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the

Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INEOFW020016 subject to requisite approvals. Prior to the Issue Opening Date, our

Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time. Since we are a BSE listed company. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 125 (One Hundred Twenty Five) Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from January 27, 2023 to February 06, 2022 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered

stock-brokers by quoting the ISIN INEOFW020016 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

(b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INEOFW020016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date. LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE The existing Equity Shares are listed and traded on BSE under ISIN 'INEOFW020016'. The Rights Equity shall be credited to temporary ISIN which will be frozen until the receipt of

ISIN and credited to the existing ISIN as fully paid-up equity share of our company. Our Company has received in-principle approval from BSE through letter dated December 23,

DISCLAIMER CLAUSE OF BSE It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

the final listing/trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE PAGE 17 OF THE LETTER OF OFFER AND PAGE 4 OF ABRIGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com

b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company; www.bigshareonline.com c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com

d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline.com for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian

Sanjay Bhanudas Patil

Communicate India





बियाणे कृषी केंद्राची तपासणी कृषी विभागाच्या निरीक्षकांमार्फत तपासणी करण्यात येत असून दोषी आढळणार्या कृषी केंद्रावर कारवाई करण्यात येत आहे. याच माध्यमातून नाशिक जिल्ह्यातील नऊ कृषी आहे. कृषी विभागाने जिल्ह्यातील कळवण व देवळा केंद्राचे परवाने निलंबित करण्यात आले आहेत.

फसवणूकीचे प्रकार वाढले आहेत. याच पार्श्वभूमीवर केंद्रात नियमांच उल्लंघन झाल्याचे निदर्शनास आल्याने नाशिक जिल्हा कृषी विभागामार्फत भरारी पथकांची निलंबनाची कारवाई करत विक्रेत्यांना कृषी विभागाने

नाशिक, दि. २२ : नाशिक जिल्ह्यातील खते नियुक्ती करण्यात आली आहे. याद्वारे मागच्या काही दिवसांपूर्वी जिल्ह्यात कारवाई करण्यात आली होती. यानंतर जिल्ह्यातील कळवण, देवळा तालुक्यात भरारी पथकाकडून मोठी कारवाई करण्यात आली तालुक्यातील नऊ कृषी केंद्रांचे परवाने निलंबन केले गेल्या काही वर्षात खते, बियांणामध्ये शेतकऱ्याच्या आहे. जिल्हा भरारी पथकाने टाकलेल्या धाडीत या

दणका दिला आहे. नाशिक जिल्ह्यात रब्बी व खरीप हंगामात खते व बियाणांचा काळाबाजार रोखण्यासाठी भरारी पथकांद्वारे आतापर्यंत खते, बी-बियाणे, औषधे अशा असंख्य दकानांची तपासणी करण्यात आली आहे. दुकानातील रेकॉर्ड व्यवस्थित न ठेवल्याप्रकरणी दुकानांचा विक्री परवाना निलंबित करण्यात येत आहे. जिल्ह्यातील ज्या नऊ केंद्रांचे थेट परवाने निलंबन केले, त्या केंद्रात कृषी विभागाने घालून दिलेले नियम पायदंळी तुडवल्याचे दिसून आले. या कारवाइमुळे

अनेकांचे धाबे दणानले आहे. जिल्ह्यात काही कृषी केंद्रातून शेतकऱ्यांना पक्के बिले न देता त्यांना खते, बियाणे, किटकनाशके यांची विक्री केली जाते. यासंदर्भात कृषी विभागाने वेळोवेळी केंद्र चालकांना आवाहन करत शेतकऱ्यांना पक्के बिले देण्यास सांगितले आहे. तरीही विक्रेते सर्रास त्याकडे दुर्लक्ष करत असल्याचे चित्र आहे. जिल्हा भरारी पथकाने धाडी टाकत ज्या केंद्रावर कारवाई केली आहे. तेथे अनेक त्रुटी आढळून आल्या आहेत.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not cefined herein shall have the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer of Off

## **Markolines**® **MARKOLINES PAVEMENT TECHNOLOGIES LIMITED**

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited companies, Pune. The Registrar of Companies of Company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited" and a Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting held on April 19, 2021 and the name of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Our Company was changed from "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Our Company was changed from "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation Consequent upon Change of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's resolution passed at the Extra Ordinary General Meeting of Name pursuant to Shareholder's reso consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a

fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com; E-mail: company.secretary@markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

#### PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OR " ₹ 4985.87 LAKH #("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RECORD DATE, THAT IS **JANUARY 17, 2023 (THE "ISSUE")** 

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

	ISSUE PROGRAMME	
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRURARY 06, 2023	Thursday, FEBRURARY 09, 2023
* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.		

# Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of Application -\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check ASBA\* Make use of it!!! section on ASBA below.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.  $They may also communicate with Registrar with the RTA Landline Number + 91-22-6263\,8200\, and their email address: rights is sue@bigs hare online.com.$ 

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form. PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eliqible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to

https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For  $details\ please\ refer\ "Application\ by\ Eligible\ Equity\ Shareholders\ holding\ Equity\ Shares\ in\ physical\ form"\ on\ page\ 92\ of\ the\ Letter\ of\ Offer.$ 

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLENENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitleement Letter along with the Application form has been completed on January 21,2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17. 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

i. Name of our Company, being Markolines Pavement Technologies Limited;

ii. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); iii. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;

iv. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue

v. Number of Equity Shares held as on Record Date;

vi. Allotment option - only dematerialised form; vii. Number of Equity Shares entitled to;

Date: January 21, 2023

Place: Mumbai

viii. Number of Equity Shares applied for within the Rights Entitlements;

**BIGSHARE SERVICES PRIVATE LIMITED** 

ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);

x. Total number of Equity Shares applied for:

xi. Total amount paid at the rate of ₹ 167 per Equity Share

xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB; xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

**REGISTRAR TO THE ISSUE** 

Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai - 400 093 Maharashtra, India

name, address and branch of the SCSB with which the account is maintained:

xiv. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;

xv. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and xvi. All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities

I/We (i) am/ are, and the person, if any, for whose account I/we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are not a "U.S. Person" as defined in Regulations, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations.

I/ We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements. In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow

account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com.

Our Company, the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is Thursday, February 09, 2023, i.e., Issue Closing Date. Our Board of Directors or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "Basis of Allotment" on page 98 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock exchange.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements. Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be

extinguished after the Issue Closing Date.

(a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INEOFW020016 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time. Since we are a BSE listed company. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 125 (One Hundred

Twenty Five) Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from Janaury 27, 2023 to February 06, 2022 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN INEOFW020016 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

(b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INEOFW020016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE

The existing Equity Shares are listed and traded on BSE under ISIN INEOFW020016'. The Rights Equity shall be credited to temporary ISIN which will be frozen until the receipt of the final listing/ trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the existing ISIN as fully paid-up equity share of our company. Our Company has received in-principle approval from BSE through letter dated December 23,

DISCLAIMER CLAUSE OF BSE It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by

BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE PAGE 17 OF THE LETTER OF OFFER AND PAGE 4 OF ABRIGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com

b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company. www.bigshareonline.com c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com

d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline.com for updating their Indian address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian address are not eligible to apply for this Issue

**COMPANY SECATARY AND COMPLIANCE OFFICER** 

Mr. Parag Sudhir Jagdale

502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India Tel: +91 22 6266 1111 Website: www.markolines.com

E-mail: company.secretary@markolines.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue, with a copy to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application, as the case may be, was submitted by the ASBA.

FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Tel No.: +91-22-6263 8200 Email: rightsissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com

Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

Sanjay Bhanudas Patil

**Managing Director** Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States. Communicate India

## मैसूर में बच्चे का शव मिला, तेंदुए के हमले की आशंका

मैसूर, 22 जनवरी (भाषा)।

साल के बच्चे का शव बरामद हुआ है। बच्चा की मौत का चौथा मामला है। बच्चे की मौत होरालहल्ली गांव से लापता हो गया था।

टी नरसीपुरा तालुक से लापता हो गया था। के बाद नाराज स्थानीय लोगों ने टी नरसीपुरा सूर, 22 जनपरा (मापा)। \_\_\_\_\_\_\_ पुलिस ने रविवार को यह जानकारी दी। सूत्रों में सड़क जाम कर विरोध प्रदर्शन किया। कर्नाटक के मैसूर शहर में संदिग्ध के मुताबिक, तालुक में पिछले 48 घंटे में यह पुलिस के मुताबिक, मृतक की पहचान जयंत परिस्थिति में तेंदुए के हमले में मारे गए 11 दूसरा और नवंबर 2022 के बाद से इस तरह के रूप में हुई है, जो शनिवार शाम तालुक के

पहलवान 'द ग्रेट खली' ने हेडगेवार, गोलवलकर को दी श्रद्धांजलि नागपुर, 22 जनवरी (भाषा)।

लोकप्रिय डब्लूडब्लूई खेलों में 'द ग्रेट खली' के नाम से चर्चित अंतरराष्ट्रीय पेशेवर पहलवान दलीप सिंह रविवार को राष्ट्रीय फेसबुक पृष्ठ पर यह जानकारी साझा की। श्रद्धांजलि दी।

स्वयंसेवक संघ (आरएसएस) के मुख्यालय इसमें कहा गया, 'पहलवान आरएसएस के रेशिमबाग में डा हेडगेवार स्मृति मंदिर गए। संस्थापक दिवंगत डा केशव बलिराम राष्ट्रीय स्वयंसेवक संघ की हेडगेवार और माधवराव

प्रचार शाखा, विश्व संवाद केंद्र ने अपने गोलवलकर के स्मारक पर गए और उन्हें

## **Markolines** MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer")

or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information on the SEBI's website pursuamt to the proviso to Regulations on the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICDR) Regulations")

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Pr Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

#### PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OF "RIGHTS EQUITY SHARES" OF THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH #("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

	ISSUE PROGRAMME	
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRURARY 06, 2023	Thursday, FEBRURARY 09, 2023

\* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

# Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Simple, Safe, Smart way of Application -ASBA\* Make use of it!!!

\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below.

In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmber 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number + 91-22-6263 8200 and their email address: rightsissue@bigshareonline.com.

Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form. PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable

on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not

uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For

details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer. PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLENENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitleement Letter along with the Application form has been completed on January 21,2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain

paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Markolines Pavement Technologies Limited;

ii. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); iii. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;

iv. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue

v. Number of Equity Shares held as on Record Date;

vi. Allotment option - only dematerialised form; vii. Number of Equity Shares entitled to:

viii. Number of Equity Shares applied for within the Rights Entitlements;

ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); Total number of Equity Shares applied for;

xi. Total amount paid at the rate of ₹ 167 per Equity Share xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;

xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, REGISTRAR TO THE ISSUE

> **BIGSHARE SERVICES PRIVATE LIMITED** Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai - 400 093 Maharashtra, India Tel No.: +91-22-6263 8200 Email: rightsissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

name, address and branch of the SCSB with which the account is maintained;

xiv. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; xv. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

xvi. All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are not a "U.S. Person" as defined in Regulations, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations.

I/ We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com. Our Company, the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before

the Issue Closing Date. LAST DATE FOR APPLICATION The last date for submission of the duly filled in the Application Form or a plain paper Application is Thursday, February 09, 2023, i.e., Issue Closing Date. Our Board of Directors or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "Basis of Allotment" on page 98 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock exchange.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

(a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INEOFW020016 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

Since we are a BSE listed company. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 125 (One Hundred Twenty Five) Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from January 27, 2023 to February 06, 2022 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN INEOFW020016 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on 'T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

(b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INEOFW020016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be

extinguished after the Issue Closing Date. LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE

The existing Equity Shares are listed and traded on BSE under ISIN INEOFW020016. The Rights Equity shall be credited to temporary ISIN which will be frozen until the receipt of the final listing/ trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the existing ISIN as fully paid-up equity share of our company. Our Company has received in-principle approval from BSE through letter dated December 23,

DISCLAIMER CLAUSE OF BSE It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of

the Disclaimer clause of the BSE Limited.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: Not Applicable FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE PAGE 17 OF THE LETTER OF OFFER AND PAGE 4 OF ABRIGED LETTER OF OFFER.

OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com

b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: www.bigshareonline.com

c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline.com for updating their Indian

address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian

COMPANY SECATARY AND COMPLIANCE OFFICER

Mr. Parag Sudhir Jagdale

address are not eligible to apply for this Issue

502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India

Tel: +91 22 6266 1111 Website: www.markolines.com E-mail: company.secretary@markolines.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

> FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Sanjay Bhanudas Patil

**Managing Director** 

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States. Communicate India

www.readwhere.com

Date: January 21, 2023

Place: Mumbai

# FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA

New Delhi, January 22 **FOREIGN INVESTORS** 

**PULLED** out a net amount of

far on attractive Chinese mar-

kets and concerns about the US economy entering a recession. However, foreign portfolio investors (FPIs) have turned buyers in the last four trading

₹15,236 crore this month so sessions. The outflow in January

came following a net inflow of ₹11,119 crore in December and ₹36,239 crore in November. Overall, FPIs pulled out ₹1.21 trillion from the Indian equity markets in 2022 on aggressive rate hikes by

central banks globally, particularly the US Federal Reserve, volatile crude, rising commodity prices along with Russia and Ukraine conflict.

The year 2022 was the worst year for FPIs in terms of flow and withdrawal from equities comes following a net investment in the preceding

net withdrawal of ₹15,236

three years. According to data with depositories, FPIs have made a

crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese markets after the lockdown.

In accordance with its zero

Covid policy, China had been

\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check

xvi. All such Eligible Equity Shareholders are deemed to have accepted the following:

imposed by the jurisdiction of our residence.

requirements of Regulations.

the Issue Closing Date

the Stock exchange.

Rights Entitlements.

(a) On Market Renunciation

(b) Off Market Renunciation

extinguished after the Issue Closing Date.

LAST DATE FOR APPLICATION

Opening Date (inclusive of the Issue Opening Date).

"Basis of Allotment" on page 98 of the Letter of Offer.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

Entitlements only to the extent of Rights Entitlements available in their demat account.

accordance with the requirements of the Stock Exchanges and the SEBI.

Renouncees to subscribe to the Equity Shares in the Issue.

extinguished after the Issue Closing Date.

DISCLAIMER CLAUSE OF BSE

www.bigshareonline.com

the Disclaimer clause of the BSE Limited.

MONITORING AGENCY: Not Applicable

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

xv. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

I/ We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com.

Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or

sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable

laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore

transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are

not a "U.S. Person" as defined in Regulations, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow

Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Registrar not having any

Our Company, the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before

The last date for submission of the duly filled in the Application Form or a plain paper Application is Thursday, February 09, 2023, i.e., Issue Closing Date. Our Board of Directors

or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue

Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have

been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section,

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market

platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The

Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights

Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the

Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INEOFW020016 subject to requisite approvals. Prior to the Issue Opening Date, our

Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market

Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

Since we are a BSE listed company. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 125 (One Hundred

Twenty Five) Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from January 27, 2023 to

February 06, 2022 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered

stock-brokers by quoting the ISIN INEOFW020016 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T+1 rolling settlement

basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository

participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market

transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery

instruction slip quoting the ISIN INEOFW020016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements

(unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights

Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be

The existing Equity Shares are listed and traded on BSE under ISIN 'INEOFW020016'. The Rights Equity shall be credited to temporary ISIN which will be frozen until the receipt of

the final listing/ trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary

ISIN and credited to the existing ISIN as fully paid-up equity share of our company. Our Company has received in-principle approval from BSE through letter dated December 23,

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by

BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of

a) Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors:

d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline.com for updating their Indian

address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE PAGE 17 OF THE LETTER OF OFFER AND PAGE 4 OF ABRIGED LETTER OF OFFER.

b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: www.bigshareonline.com

account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

enforcing rigorous lockdowns to reduce the number of Covid cases. As a result, Chinese markets fell, making them more appealing from a value standpoint, Himanshu Srivastava, associate director –

manager research, Morningstar India, said.

This caused FPIs to shift their focus from economies with relatively high valuations like India, to China, Srivastava added.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer"). or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuamt to the proviso to Regulations of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI (ICOR) Regulations").

# **Markolines** MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company under the Companies Act, 1956 with the Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Pr Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

### PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29.85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OF THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH #("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

ISSUE PROGRAMME	
LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Monday, FEBRURARY 06, 2023	Thursday, FEBRURARY 09, 2023
	LAST DATE FOR ON MARKET RENUNCIATION*

\* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

# Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA\* Make use of it!!! section on ASBA below. In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmber 30, 2009, CIR/CFD/DIL/1/2011 name, address and branch of the SCSB with which the account is maintained; dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are xiv. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;

details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer. Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Simple, Safe, Smart way of Application -

They may also communicate with Registrar with the RTA Landline Number +91-22-6263 8200 and their email address: rightsissue@bigshareonline.com. Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form.

PROCEDURE FOR APPLICATION In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable

on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to

https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34. Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein. Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear

demarcated funds should be available in such account for such an Application. The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not

uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For

details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer. PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE. SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are

held by such investor on the record date. DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitleement Letter along with the Application form has been completed on January 21,2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager, An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain

paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States. Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Markolines Pavement Technologies Limited;

ii. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); iii. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;

iv. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts. PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue

v. Number of Equity Shares held as on Record Date:

vi. Allotment option - only dematerialised form; vii. Number of Equity Shares entitled to:

viii. Number of Equity Shares applied for within the Rights Entitlements;

ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for):

x. Total number of Equity Shares applied for:

xi. Total amount paid at the rate of ₹ 167 per Equity Share

xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;

xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, REGISTRAR TO THE ISSUE

amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

Date: January 21, 2023

Place: Mumbai

### **BIGSHARE SERVICES PRIVATE LIMITED**

Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India Tel No.: +91-22-6263 8200 Email: rightsissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

address are not eligible to apply for this Issue

Mr. Parag Sudhir Jagdale 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE

Tel: +91 22 6266 1111 Website: www.markolines.com E-mail: company.secretary@markolines.com

### COMPANY SECATARY AND COMPLIANCE OFFICER

OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the SCSB, giving full details such as name address of the applicant, number of Equity Shares applied for, FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED) Sanjay Bhanudas Patil

**Managing Director** Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com . Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States. Communicate India

financialexp.ep. . in

## FINANCIAL EXPRESS

## FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA New Delhi, January 22

**FOREIGN INVESTORS** 

**PULLED** out a net amount of ₹15,236 crore this month so far on attractive Chinese mar-

kets and concerns about the US economy entering a recession.

However, foreign portfolio and ₹36,239 crore in Noveminvestors (FPIs) have turned ber. Overall, FPIs pulled out buyers in the last four trading ₹1.21 trillion from the Indian sessions. equity markets in 2022 on aggressive rate hikes by

The outflow in January

central banks globally, particcame following a net inflow of ₹11.119 crore in December ularly the US Federal Reserve. volatile crude, rising commodity prices along with Russia and Ukraine conflict.

The year 2022 was the worst year for FPIs in terms of

flow and withdrawal from equities comes following a net investment in the preceding three years.

According to data with depositories, FPIs have made a net withdrawal of ₹15,236

crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese mar-

kets after the lockdown. In accordance with its zero Covid policy, China had been

enforcing rigorous lockdowns to reduce the number of Covid cases. As a result, Chinese markets fell, making them more appealing from a value standpoint, Himanshu Srivastava, associate director –

manager research, Morningstar India, said. This caused FPIs to shift

their focus from economies with relatively high valuations. like India, to China, Srivastava added.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer") or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information on the SEBI's website pursuamt to the proviso to Regulations, 2018 ("SEBI (ICDR) Regulations").

# **Markolines**® MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Pr Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra.

Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

### PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OF THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH #("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

	ISSUE PROGRAMME	
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRURARY 06, 2023	Thursday, FEBRURARY 09, 2023

\* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

ASBA\* Make use of it!!! In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmber 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are

Simple, Safe, Smart way of Application -

mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer. Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and

desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to

the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number + 91-22-6263 8200 and their email address: rightsissue@bigshareonline.com Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of

the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09, 2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form. PROCEDURE FOR APPLICATION In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an

Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer. PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the

Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for

blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to

https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not

uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For

details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer. PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLENENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitleement Letter along with the Application form has been completed on January 21,2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Markolines Pavement Technologies Limited;

ii. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); iii. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;

iv. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue

v. Number of Equity Shares held as on Record Date;

vi. Allotment option - only dematerialised form; vii. Number of Equity Shares entitled to:

viii. Number of Equity Shares applied for within the Rights Entitlements;

ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); Total number of Equity Shares applied for;

xi. Total amount paid at the rate of ₹ 167 per Equity Share xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;

xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

**BIGSHARE SERVICES PRIVATE LIMITED** 

### REGISTRAR TO THE ISSUE

Office No S6-2.6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai - 400 093 Maharashtra, India Tel No.: +91-22-6263 8200 Email: rightsissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

name, address and branch of the SCSB with which the account is maintained:

xiv. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; xv. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

xvi. All such Eligible Equity Shareholders are deemed to have accepted the following:

section on ASBA below.

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are not a "U.S. Person" as defined in Regulations, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations

I/ We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements." In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Registrar not having any

liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com. Our Company, the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

The last date for submission of the duly filled in the Application Form or a plain paper Application is Thursday, February 09, 2023, i.e., Issue Closing Date. Our Board of Directors

LAST DATE FOR APPLICATION

or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue

Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "Basis of Allotment" on page 98 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock exchange.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

(a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform

of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company. In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INEOFW020016 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

Since we are a BSE listed company. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 125 (One Hundred Twenty Five) Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from January 27, 2023 to February 06, 2022 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN INEOFW020016 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

(b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INEOFW020016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE

The existing Equity Shares are listed and traded on BSE under ISIN 'INEOFW020016'. The Rights Equity shall be credited to temporary ISIN which will be frozen until the receipt of the final listing/trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the existing ISIN as fully paid-up equity share of our company. Our Company has received in-principle approval from BSE through letter dated December 23,

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: Not Applicable

address are not eligible to apply for this Issue

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE PAGE 17 OF THE LETTER OF OFFER AND PAGE 4 OF ABRIGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com

b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company; www.bigshareonline.com

c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com

### COMPANY SECATARY AND COMPLIANCE OFFICER

Mr. Parag Sudhir Jagdale

502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India Tel: +91 22 6266 1111 Website: www.markolines.com

E-mail: company.secretary@markolines.com

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters.

FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Sanjay Bhanudas Patil

does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States. financialexp.epapr.in

Date: January 21, 2023

Place: Mumbai

# Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date

\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check

DISCLAIMER CLAUSE OF BSE

address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian

d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline.com for updating their Indian

**Managing Director** Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com . Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement

Communicate India

amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

New Delhi

**FINANCIAL EXPRESS** 

## FPIs withdraw ₹15,236 cr from equities in January as China reopens

PRESS TRUST OF INDIA New Delhi, January 22

**INVESTORS FOREIGN PULLED** out a net amount of ₹15,236 crore this month so far on attractive Chinese mar-

kets and concerns about the US economy entering a recession. However, foreign portfolio investors (FPIs) have turned

The outflow in January

sessions.

buyers in the last four trading

came following a net inflow of ₹11,119 crore in December and ₹36,239 crore in November. Overall, FPIs pulled out ₹1.21 trillion from the Indian equity markets in 2022 on

aggressive rate hikes by

volatile crude, rising commodand Ukraine conflict.

flow and withdrawal from

According to data with kets after the lockdown. depositories, FPIs have made a net withdrawal of ₹15,236

crore this month (till January 20). The latest FPI sell-off was largely driven by the aggressive reopening of the Chinese mar-

nese markets fell, making them more appealing from a value standpoint, Himanshu In accordance with its zero Covid policy, China had been Srivastava, associate director –

enforcing rigorous lockdowns

to reduce the number of

manager research, Morn-This caused FPIs to shift

their focus from economies with relatively high valuations like India, to China, Srivastava added.

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized terms used herein and not cefined herein shall have the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer") or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information and dissemination on the SEBI's website pursuamt to the proviso to Regulations, 2018 ("SEBI (ICDR) Regulations").

# **Markolines**® MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Pri Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a

fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra. Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

#### PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29.85.550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OF " ₹ 4985.87 LAKH #("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RECORD DATE. THAT IS JANUARY 17, 2023 (THE "ISSUE").

#Assuming full subscription

FUN FUNTHER DETAILS, PLEASE R	EFER TO THE GRAPTER TITLED TERMS OF THE 1880E ON PAGE 01 OF	THE LETTER OF OFFER.	
		ISSUE PROGRAMME	
	ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
	Friday, JANUARY 27, 2023	Monday, FEBRURARY 06, 2023	Thursday, FEBRURARY 09, 2023

\* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

# Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date.

ASBA\* Make use of it!!! In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmber 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are

Simple, Safe, Smart way of Application -

mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer. Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to

the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number +91-22-6263 8200 and their email address: rightsissue@bigshareonline.com Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09,

2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form. PROCEDURE FOR APPLICATION

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable

on the Application in their respective ASBA Accounts. Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not

uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts. APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For

details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer. PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLENENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are

held by such investor on the record date DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitleement Letter along with the Application form has been completed on January 21,2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

Name of our Company, being Markolines Pavement Technologies Limited;

**BIGSHARE SERVICES PRIVATE LIMITED** 

ii. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); iii. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID;

iv. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue

v. Number of Equity Shares held as on Record Date;

vi. Allotment option - only dematerialised form; vii. Number of Equity Shares entitled to;

viii. Number of Equity Shares applied for within the Rights Entitlements;

ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);

x. Total number of Equity Shares applied for;

xi. Total amount paid at the rate of ₹ 167 per Equity Share xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;

xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE

Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai – 400 093 Maharashtra, India Tel No.: +91-22-6263 8200 Email: rightsissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

amount blocked. ASBA Account number and the Designated Branch of the SCSB where the Application Form, or the plain paper application, as the case may be, was submitted by the ASBA.

name, address and branch of the SCSB with which the account is maintained:

xiv. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account; xv. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

xvi. All such Eligible Equity Shareholders are deemed to have accepted the following:

\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check

section on ASBA below.

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are not a "U.S. Person" as defined in Regulations, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations. I/ We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected. Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com.

Our Company, the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is Thursday, February 09, 2023, i.e., Issue Closing Date. Our Board of Directors or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section, "Basis of Allotment" on page 98 of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock exchange.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

(a) On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INEOFW020016 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time. Since we are a BSE listed company. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 125 (One Hundred

Twenty Five) Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from January 27, 2023 to February 06, 2022 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN INEOFW020016 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T+1 rolling settlement basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchanges and the SEBI.

(b) Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INEOFW020016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE The existing Equity Shares are listed and traded on BSE under ISIN 'INEOFW020016'. The Rights Equity shall be credited to temporary ISIN which will be frozen until the receipt of

the final listing/trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary ISIN and credited to the existing ISIN as fully paid-up equity share of our company. Our Company has received in-principle approval from BSE through letter dated December 23, 2022

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of

the Disclaimer clause of the BSE Limited. BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

MONITORING AGENCY: Not Applicable

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE PAGE 17 OF THE LETTER OF OFFER AND PAGE 4 OF ABRIGED LETTER OF OFFER. OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

a) Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: www.bigshareonline.com

b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: www.bigshareonline.com

c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline.com for updating their Indian

COMPANY SECATARY AND COMPLIANCE OFFICER

address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian

Mr. Parag Sudhir Jagdale

502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India Tel: +91 22 6266 1111 Website: www.markolines.com

E-mail: company.secretary@markolines.com

address are not eligible to apply for this Issue

Investors may contact the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the issue or the Company Secretary and Compliance Officer for any pre-issue/ post issue related matters. FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

(FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED) Sanjay Bhanudas Patil

Kolkata

Managing Director Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com . Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States. Communicate India

financialexp.epap.in

Date: January 21, 2023

Place: Mumbai

central banks globally, particularly the US Federal Reserve,

The year 2022 was the worst year for FPIs in terms of

ity prices along with Russia

equities comes following a net investment in the preceding three years.

Covid cases. As a result, Chi-

ingstar India, said.

## मैसूर में बच्चे का शव मिला, तेंदुए के हमले की आशंका

मैसूर, 22 जनवरी (भाषा)।

टी नरसीपुरा तालुक से लापता हो गया था। के बाद नाराज स्थानीय लोगों ने टी नरसीपुरा सूर, 22 जनपरा (मापा)। \_\_\_\_\_\_\_ पुलिस ने रविवार को यह जानकारी दी। सूत्रों में सड़क जाम कर विरोध प्रदर्शन किया। कर्नाटक के मैसूर शहर में संदिग्ध के मुताबिक, तालुक में पिछले 48 घंटे में यह पुलिस के मुताबिक, मृतक की पहचान जयंत परिस्थिति में तेंदुए के हमले में मारे गए 11 दूसरा और नवंबर 2022 के बाद से इस तरह के रूप में हुई है, जो शनिवार शाम तालुक के

साल के बच्चे का शव बरामद हुआ है। बच्चा की मौत का चौथा मामला है। बच्चे की मौत होरालहल्ली गांव से लापता हो गया था।

पहलवान 'द ग्रेट खली' ने हेडगेवार, गोलवलकर को दी श्रद्धांजलि नागपुर, 22 जनवरी (भाषा)।

लोकप्रिय डब्लूडब्लूई खेलों में 'द ग्रेट खली' के नाम से चर्चित अंतरराष्ट्रीय पेशेवर पहलवान दलीप सिंह रविवार को राष्ट्रीय फेसबुक पृष्ठ पर यह जानकारी साझा की। श्रद्धांजलि दी।

\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check

section on ASBA below.

xiv. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;

xv. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and

I/ We acknowledge that the Company, its affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.bigshareonline.com.

Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or

sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore

transaction in compliance with Regulations, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares is/ are, outside the U.S., (ii) am/ are

not a "U.S. Person" as defined in Regulations, and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow

Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an application being rejected, with our Company, the Registrar not having any

Our Company, the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before

The last date for submission of the duly filled in the Application Form or a plain paper Application is Thursday, February 09, 2023, i.e., Issue Closing Date. Our Board of Directors

or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue

Closing Date or such date as may be extended by the Board of Directors or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have

been declined and the Board of Directors or any committee thereof shall be at liberty to dispose of the Rights Equity Shares hereby offered, as provided under the section,

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market

platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The

Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights

Entitlements should consult their tax advisor or stockbroker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to the respective demat accounts of the

Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INEOFW020016 subject to requisite approvals. Prior to the Issue Opening Date, our

Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market

Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

Since we are a BSE listed company. The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 125 (One Hundred

Twenty Five) Rights Entitlements. The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from January 27, 2023 to

February 06, 2022 (both days inclusive). The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered

stock-brokers by quoting the ISIN INEOFW020016 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights

The On Market Renunciation shall take place electronically on secondary market platform of BSE under automatic order matching mechanism and on T+1 rolling settlement

basis', where 'T' refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository

participant. The Rights Entitlements can be transferred in dematerialised form only. Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery

instruction slip quoting the ISIN INEOFW020016, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements

(unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights

Entitlements only to the extent of Rights Entitlements available in their demat account. The instructions for transfer of Rights Entitlements can be issued during the working

hours of the depository participants. The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be

The existing Equity Shares are listed and traded on BSE under ISIN INEOFW020016. The Rights Equity shall be credited to temporary ISIN which will be frozen until the receipt of

the final listing/ trading approvals from the Stock Exchange. Upon receipt of such listing and trading approvals, the Rights Equity Shares shall be debited from such temporary

ISIN and credited to the existing ISIN as fully paid-up equity share of our company. Our Company has received in-principle approval from BSE through letter dated December 23,

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by

BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of

a) Frequently asked questions and online/electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors:

d) Request Letter to be sent by the non-resident Eligible Equity Shareholders to the Registrar at their email id: rightsissue@bigshareonline.com for updating their Indian

address. The Request Letter should be accompanied by their PAN card and Address proof. Kindly note that the non-resident Equity Shareholders who do not have an Indian

account, as applicable, including cases where a Shareholders submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

name, address and branch of the SCSB with which the account is maintained;

imposed by the jurisdiction of our residence.

requirements of Regulations.

the Issue Closing Date.

the Stock exchange.

LAST DATE FOR APPLICATION

Opening Date (inclusive of the Issue Opening Date).

"Basis of Allotment" on page 98 of the Letter of Offer.

extinguished after the Issue Closing Date.

(a) On Market Renunciation

(b) Off Market Renunciation

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS

Entitlements only to the extent of Rights Entitlements available in their demat account.

accordance with the requirements of the Stock Exchanges and the SEBI.

Renouncees to subscribe to the Equity Shares in the Issue.

extinguished after the Issue Closing Date.

DISCLAIMER CLAUSE OF BSE

www.bigshareonline.com

the Disclaimer clause of the BSE Limited.

MONITORING AGENCY: Not Applicable

BANKER TO THE ISSUE AND REFUND BANK: Axis Bank Limited

xvi. All such Eligible Equity Shareholders are deemed to have accepted the following:

स्वयंसेवक संघ (आरएसएस) के मुख्यालय इसमें कहा गया, 'पहलवान आरएसएस के रेशिमबाग में डा हेडगेवार स्मृति मंदिर गए। संस्थापक दिवंगत डा केशव बलिराम राष्ट्रीय स्वयंसेवक संघ की हेडगेवार और माधवराव

प्रचार शाखा, विश्व संवाद केंद्र ने अपने गोलवलकर के स्मारक पर गए और उन्हें

This advertisement is for information purposes only and not for publication, distribution, or release directly or indirectly outside India. This is not an announcement for the meaning assigned to them in the Letter of Offer dated January 11, 2023 (the "Letter of Offer") or "LOF") filed with the BSE Limited ("BSE") and the Securities and Exchange Board of India ("SEBI") for information on the SEBI's website pursuamt to the proviso to Regulations, 2018 ("SEBI (ICOR) Regulations")

## **Markolines** MARKOLINES PAVEMENT TECHNOLOGIES LIMITED

Our Company was originally incorporated as "Mark-O-Line Traffic Controls Private Limited" on November 08, 2002 at Pune, Maharashtra as a private limited company got shifted from Pune to Mumbai vide Certificate of Registration of Regional Director order for Change of State dated September 27, 2005. The name of our Company was changed from "Mark-O-Line Traffic Controls Private Limited" to "Markolines Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Private Limited Traffic Controls Pr Meeting held on February 17, 2018. Further, our Company was converted into a Public Limited Company pursuant to Shareholder's resolution passed at the Extraordinary General Meeting of our Company was changed to "Markolines Traffic Controls Limited" and a Fresh Certificate of Incorporation consequent upon conversion of Company to Public Limited dated August 10, 2021 was issued by Registrar of Companies, Mumbai, Maharashtra. The name of our Company further changed pursuant to Shareholder's Resolution passed at the Extra Ordinary General Meeting held on August 17, 2021, to "Markolines Pavement Technologies Limited" and a

fresh certificate of incorporation consequent upon the Change of Name issued on October 13, 2021 by Registrar of Companies, Mumbai, Maharashtra. Registered Office: 502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India. Tel: +91 22 6266 1111; Website: www.markolines.com Contact Person: Mr. Parag Sudhir Jagdale, Company Secretary and Compliance Officer

#### PROMOTER: MR. SANJAY BHANUDAS PATIL AND MR. KARAN ATUL BORA

RIGHT ISSUE OF UPTO 29,85,550 EQUITY SHARES OF FACE VALUE OF ₹ 10.00 EACH ("EQUITY SHARES" OR "RIGHTS EQUITY SHARES" OF "RIGHTS EQUITY SHARES" OF THE "ISSUE PRICE") AGGREGATING UP TO ₹ 4985.87 LAKH #("THE ISSUE") ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RECORD DATE, THAT IS JANUARY 17, 2023 (THE "ISSUE").

#Assuming full subscription

FOR FURTHER DETAILS, PLEASE REFER TO THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 81 OF THE LETTER OF OFFER.

	ISSUE PROGRAMME	
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
Friday, JANUARY 27, 2023	Monday, FEBRURARY 06, 2023	Thursday, FEBRURARY 09, 2023
The same state of the same sta		

\* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

# Our Board will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA\* Make use of it!!! In accordance with Regulation 76 of the SEBI (ICDR) Regulations, SEBI Circulars no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated Decedmber 30, 2009, CIR/CFD/DIL/1/2011 dated April 29, 2011 and SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020 ("SEBI ASBA Circulars"), all Investors desiring to make an Application in this Issue are

Simple, Safe, Smart way of Application -

mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details "Procedure for Application through the ASBA Process" on page 88 of Letter of Offer. Please note that in accordance with Regulation 77A of the SEBI (ICDR) Regulations read with the SEBI Rights Issue Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights equity shares in this issue are advised to furnish the details of their demat account to the registrar to the issue at least two working days prior to

the Issue Closing Date, i.e., February 09, 2023 to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. They may also communicate with Registrar with the RTA Landline Number + 91-22-6263 8200 and their email address: rightsissue@bigshareonline.com. Prior to the issue opening date, the rights entitlement of those resident eligible equity shareholders, among others, who hold equity shares in physical form and whose demat account details are not available with our company or the registrar, shall be credited in a demat suspense escrow account opened by our company. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., February 09,

2023 shall lapse and and shall not be entitled a to make an application for rights equity shares against their entitlements with respect to the equity shares held in physical form. PROCEDURE FOR APPLICATION In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Eligible Shareholders desiring to make an

Application in this Issue are mandatorily required to use the ASBA process. Eligible Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Procedure for Application through the ASBA Process" beginning on page 88 of this Letter of Offer. PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS

Eligible Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Eligible Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI circular bearing reference number CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, its directors, its employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not

uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. The Rights Entitlements of the Physical Shareholders who do not furnish the details of their demat account to the Registrar not later than two Working Days prior to the Issue Closing Date, shall lapse. For

details please refer "Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 92 of the Letter of Offer. PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR ATLEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLENENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM

Please note that the rights equity shares applied for in this issue can be allotted only in dematerialized form and to the same depository account in which our equity shares are held by such investor on the record date.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

The dispatch of Abridged Letter of Offer and Rights Entitleement Letter along with the Application form has been completed on January 21,2023 by the Registrar to the Issue to all the Eligible Equity Shareholders of the company, whose name appeared in the Register of Members/Beneficial Owners of the company as on record date, i.e., January 17, 2023 in electronic form through e-mail to the equity shareholders who have registered email ids and physically through speed/registered post on January 21, 2023. Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided the Eligible Equity Shareholders is eligible to subscribe for the Rights Equity Shares under applicable laws on the websites of (i) Our Company's website at www.markolines.com; (ii) Registrar to the Issue's website at www.bigshareonline.com; (iii) BSE website at www.bseindia.com.

Eligible Equity Shareholders can obtain the details of their respective Rights Entitlements from the website of the Registrar to the Issue at www.bigshareonline.com by entering their DP-ID and Client-ID and PAN.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in a demat suspense account pursuant to Regulation 39 of the SEBI Listing Regulations; or (b) Equity Shares held in the account of IEPF authority; or (c) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit / credit or details of which are unavailable with our Company or with the Registrar on the Record Date; or (d) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (e) instances where credit of the Rights Entitlements returned/reversed/failed; or (f) Equity Shares, the ownership of which is currently under dispute, including in any court proceedings.

APPLICATION ON PLAIN PAPER UNDER ASBA PROCESS An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain

paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

i. Name of our Company, being Markolines Pavement Technologies Limited;

ii. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);

iii. Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) / DP and Client ID; iv. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder

and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue

v. Number of Equity Shares held as on Record Date;

vi. Allotment option - only dematerialised form; vii. Number of Equity Shares entitled to:

viii. Number of Equity Shares applied for within the Rights Entitlements;

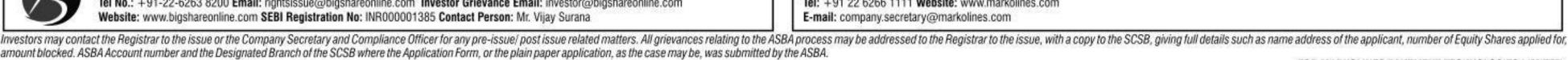
ix. Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for); Total number of Equity Shares applied for;

xi. Total amount paid at the rate of ₹ 167 per Equity Share xii. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;

xiii. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number,

REGISTRAR TO THE ISSUE

**BIGSHARE SERVICES PRIVATE LIMITED** Office No S6-2,6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali caves Road, Andheri (East) Mumbai - 400 093 Maharashtra, India



Date: January 21, 2023

Place: Mumbai

Tel No.: +91-22-6263 8200 Email: rightsissue@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com SEBI Registration No: INR000001385 Contact Person: Mr. Vijay Surana

Mr. Parag Sudhir Jagdale

address are not eligible to apply for this Issue

OTHER IMPORTANT LINKS AND HELPLINE: The Investors can visit following links for the below-mentioned purposes:

c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.bigshareonline.com

LISTING AND TRADING OF THE RIGHTS EQUITY SHARES TO BE ISSUED PURSUANT TO THE ISSUE

502, A Wing, Shree Nand Dham, Sector 11, CBD Belapur Navi Mumbai - 400614, Maharashtra India Tel: +91 22 6266 1111 Website: www.markolines.com E-mail: company.secretary@markolines.com

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE PAGE 17 OF THE LETTER OF OFFER AND PAGE 4 OF ABRIGED LETTER OF OFFER.

b) Updation of Indian address/ email address/ mobile number in the records maintained by the Registrar or our Company: www.bigshareonline.com

COMPANY SECATARY AND COMPLIANCE OFFICER

FOR MARKOLINES PAVEMENT TECHNOLOGIES LIMITED (FORMERLY MARKOLINES TRAFFIC CONTROLS LIMITED)

Sanjay Bhanudas Patil **Managing Director** 

Markolines Pavement Technologies Limited is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer (LOF) with the SEBI and BSE. The LOF shall be available on website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of the Company at www.markolines.com. Investors should note that investment in equity shares involve a degree of risk and for details relating to the same, please see the section entitled "Risk Factors" beginning on page 17 of the LOF. This announcement has been prepared for publication in India and may not be released in the United States. The announcement does not constitute an offer of Equity Shares for sale in any jurisdiction, including the United States and any Equity Shares described in this announcement may not be offered or sold in the United States. Communicate India